

CURRICULUM VITAE

Dr. Herminio Romero-Pérez, Ph.D.

Associate Professor

Department of Business Administration

University of Puerto Rico (UPR) at Carolina

CONTACT INFORMATION

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Carolina, PR 00984-4800

EDUCATION

Doctoral Degree

Doctor of Philosophy in Business Administration (2010).

University of Puerto Rico, Rio Piedras, Puerto Rico.

Major: Finance.

GPA: 3.810 on a 4.000 scale.

Dissertation topic: *Essays on Exchange-traded funds (ETFs)*

Essay1: *A look at Side by side Management: Evidence from ETF and Mutual Funds*

Essay 2: *Causes for the Mortality of Exchange-Traded Funds (ETFs)*

Bachelor's Degree

Bachelor in Business Administration (2003).

University of Puerto Rico, Rio Piedras, Puerto Rico.

Double Major: Statistics and Accounting.

Magna Cum Laude.

GPA: 3.670 on a 4.000 scale

4.000 on Statistics courses.

Member of the Master-Bachelor Program

INTELLECTUAL CONTRIBUTIONS	
Publications in Peer Reviewed Journals	
Colón-De-Armas, Carlos, Rodríguez, Javier & Romero-Pérez, Herminio. (2017). Investor Sentiment and U.S. Presidential Elections. <i>Review of Behavioral Finance</i>. Vol. 9, No. 3, pp. 227-241.	File Link
Rodríguez, Javier & Romero Pérez, Herminio. (2016). Diversification and Market Risk Exposure of Single-Listed versus Dual-Listed ADRs. <i>Managerial Finance</i>, Vol. 42, Issue 11, pp. 1125 – 1135.	File Link
Rodríguez, Javier & Romero-Pérez, Herminio (2016). Assessing Foreign Funds Geographical Focus Timing Skill. <i>Studies in Economics and Finance</i>. Vol. 33, No. 2, pp. 209-221.	File Link
Rodríguez, Javier & Romero Pérez, Herminio (2014). Global Real Estate Mutual Funds: Regional Exposure and Forecasting Skill. <i>International Journal of Managerial Finance</i>. Vol. 10, No. 2, pp. 168-179.	File Link
Romero Pérez, Herminio. (2013). Factors related to the liquidations of ETFs during 2008. <i>Forum Empresarial Journal</i>. Vol. 18, No. 2, pp. 39-72.	File Link
Romero-Pérez, Herminio & Rodríguez, Javier. (2012). A look at side by side management: evidence from ETFs and Mutual Funds. <i>Quantitative Finance</i>, Vol. 12, No. 11, pp. 1637-1645.	File Link
Peer Reviewed Proceedings	
Rodríguez, Javier & Romero Pérez, Herminio. (April 8-11, 2015). Diversification and Market Risk Exposures of Single-Listed versus Dual-Listed ADRs. In <i>EFA 2015 Annual Meeting Conference Proceedings</i>. New Orleans, LA.	File Link
Colón-De-Armas, Carlos, Rodríguez, Javier & Romero-Pérez, Herminio. (April 8-11, 2015). Investor Sentiment and U.S. Presidential Elections. In <i>EFA 2015 Annual Meeting Conference Proceedings</i>. New Orleans, LA.	File Link

Rodríguez, Javier & Romero Pérez, Herminio. (March 25-27, 2015). Diversification and Market Risk Exposures of Single-Listed versus Dual-Listed ADRs. In <i>BALAS Annual Convention Conference Proceedings</i>. UPR Río Piedras 2015. File Link	
Rodríguez, Javier & Romero Pérez, Herminio. (March 13-14, 2014). Assessing Foreign Funds Geographical Region Timing Skill. In <i>9th Quest for Global Competitiveness Conference Proceedings</i>. UPR Río Piedras 2014. File Link	
Romero Pérez, Herminio. (March 11, 2011). Causes for the Mortality of Exchange Traded Funds. In <i>Southwestern Finance Association 2011 Conference Proceedings</i>. SWFA 2011, page 43. Dallas, Texas File Link	
Romero Pérez, Herminio & Rodríguez, Javier. (March 5, 2010). Causas para la mortalidad de los fondos cotizados. In <i>I Coloquio Doctoral Internacional de la Red de Programas Doctorales ALAFEC</i>. Lima, Perú. File Link	
Peer Reviewed Presentations	
“Factors related to the failure of FDIC-Insured U.S. Banks” (17 Mayo 2018). Autores: Herminio Romero y Mario Jordi Maura-Pérez. Paper presentation. XI Congreso de Investigación y Creación Académica. Universidad de Puerto Rico en Carolina, Centro de Investigación Multidisciplinaria.	
“Innovación en una economía en recesión: el caso de Puerto Rico” (21 Noviembre 2017). Autores: Manuel Lobato y Herminio Romero. Paper presentation. X Congreso Iberoamericano de Indicadores de Ciencia y Tecnología. Costa Rica.	
“Investor Sentiment and U.S. Presidential Elections” (April 2015). Authors: Carlos Colón-De-Armas, Javier Rodríguez and Herminio Romero. Paper presentation. 2015 Annual Meetings of the Eastern Finance Association (EFA). New Orleans, LA.	
“Diversification and Market Risk Exposures of Single-Listed versus Dual-Listed ADRs” (April 2015). Authors: Javier Rodríguez and Herminio Romero. Paper presentation. 2015 Annual Meetings of the Eastern Finance Association (EFA). New Orleans, LA.	
“Análisis comparativo del gasto gubernamental en contratos de bienes y servicios por sector económico y las partidas por sector en el presupuesto consolidado del gobierno de Puerto Rico” (8 Mayo 2015). Paper presentation. IX Congreso de Investigación y Creación Académica. Universidad de Puerto Rico en Carolina.	
“Escenarios proyectados de los mercados de educación pública en Puerto Rico basados en un modelo logístico” (8 Mayo 2015). Paper presentation. IX Congreso de Investigación y Creación Académica. Universidad de Puerto Rico en Carolina.	

Curriculum Vitae: Herminio Romero Pérez, Ph.D.

Diversification and Market Risk Exposures of Single-Listed versus Dual-Listed ADRs (March 26, 2015). Paper presentation. <i>BALAS Annual Convention Conference Proceedings</i>. UPR Río Piedras 2015. File Link	
Assessing Foreign Funds Geographical Region Timing Skill (March 13, 2014). Paper presentation. <i>9th Quest for Global Competitiveness Conference Proceedings</i>. UPR Río Piedras 2014, San Juan, PR. File Link	
“Escenarios proyectados de los mercados de educación pública en Puerto Rico basados en un modelo logístico” (15 Noviembre 2013). Poster presentation. Conferencia de Estudios Poblacionales de Puerto Rico. Instituto de Estadísticas de Puerto Rico. File Link	
Global Real Estate Mutual Funds: Regional Exposure and Forecasting Ability. (May 11, 2012). Paper presentation. 8vo Congreso de Investigación y Creación Académica, Carolina, PR. File Link	
Global Real Estate Mutual Funds: Regional Exposure and Forecasting Ability. (October 21, 2011). Paper presentation. CLADEA, San Juan, PR. File Link	
Causes for the Mortality of Exchange-Traded Funds. (March 11, 2011). Paper presentation. Southwestern Finance Association (SWFA), Houston, Texas, USA. File Link	
Causes for the Mortality of Exchange-Traded Funds. (November 10, 2010). Paper presentation. 1st Doctoral Colloquium. XII ALAFEC Assembly. Lima, Perú. File Link	
A Look at Side by Side Management: Evidence from ETFs and Mutual Funds. (March 17, 2010). Paper presentation. First Doctoral Consortium of the 7th Quest for Global Competitiveness, San Juan, PR. File Link	
A Look at Side by Side Management: Evidence from ETFs and Mutual Funds. (March 5, 2010). Paper presentation. Southwestern Finance Association (SWFA), Dallas, Texas, USA. File Link	

Non Peer Reviewed Journals	
Bofill-Valdés, J., Toro-Vizcarrondo, C.E. & Romero-Pérez, H. La desigualdad y la pobreza desde la perspectiva de la Encuesta de Ingreso Monetario del Hogar de Puerto Rico de los años 2000 y 2004. (enero-mayo 2006). <i>Boletín de Economía</i>, Unidad de Investigaciones Económicas, UPR, Volumen VIII, Número 3.	File Link
OTHER INTELLECTUAL CONTRIBUTIONS	
Technical and Special Reports	
<i>Encuesta de Innovación en Empresas de Manufactura, 2014-15.</i> (2016). Instituto de Estadísticas de Puerto Rico. Manuel Lobato, Herminio Romero-Pérez, and Javier Hernández	File Link
<i>Encuesta sobre Ciencia y Tecnología, 2014-15: Investigación y Desarrollo (R&D).</i> (2016). Instituto de Estadísticas de Puerto Rico. Manuel Lobato, Javier Hernández, and Herminio Romero-Pérez.	File Link
<i>Estudio de Ingresos y Gastos del Consumidor Urbano de Puerto Rico 2000.</i> (2008). Puerto Rico Department of Labor and Human Resources. Sonia Balet Dalmau, René Badía Reyes, Jaime Bofill Valdés, Marta Calero Meléndez, Herminio Romero Pérez, Carlos E. Toro Vizcarrondo, Bienvenido Vélez Rivera.	File Link
<i>Ingreso Monetario del Hogar, Puerto Rico 2004.</i> Puerto Rico Department of Labor and Human Resources. Dr. Jaime Bofill Valdés, Dr. Carlos E. Toro Vizcarrondo, Prof. Herminio Romero Pérez.	File Link
Working Papers	
Meza, Narcisa, Colón-De-Armas, Carlos, Romero, Herminio, & Rodriguez, Javier. Corporate life cycle and dividend payout. Working paper.	
Colón De Armas, Carlos; Rodríguez, Javier; & Romero-Pérez, Herminio. The Behavior of US Investors during Presidential Elections. Working paper.	
Romero-Pérez, Herminio & Maura-Pérez, Mario J. Factors related to the failure of FDIC-Insured U.S. Banks. Working paper.	

Research in Progress	
Rodríguez, Javier; & Romero-Pérez, Herminio. Diversification benefits of Socially Responsible ETFs.	
Rodríguez, Javier; Lobato, Manuel & Romero-Pérez, Herminio. Does the Market Watch 60 Minutes?	
Rodríguez, Javier; Romero-Pérez, Herminio & Mathews, Dale. Do US investors follow Latin American national elections?	
Major Proposals Approved	
Colón De-Armas, Carlos; Rodríguez, Javier; & Romero Pérez, Herminio. <i>“The Behavior of US Investors during Presidential Elections”</i>. PII 2017, UPRRP.	
Romero-Pérez, Herminio. <i>Factors related to the failure of U.S. Banks</i>. Centro de Investigación y Creación Académica (CICA), Universidad de Puerto Rico en Carolina. 2016-2017 File Link	
Baella, Javier; Maura, Mario J; Romero Pérez, Herminio; & Guevara, Gilberto. <i>“Análisis de la Inversión Gubernamental en Contratos de Bienes y Servicios por Sector Registrados en la Oficina del Contralor de Puerto Rico”</i>. PII Verano 2014, UPRRP. File Link	
Romero Pérez, Herminio; & Maura, Mario J. <i>“Tendencias en los tipos de depósitos bancarios en Puerto Rico, 1995-2011”</i>. Acuerdo OCIF-UPRRP. Septiembre 2012. File Link	
Major Proposals Submitted	
Rodríguez, Javier & Romero Pérez, Herminio. <i>“REIT Selection Skill: The Case of Unit Investment Trusts”</i>. Submitted to the Real Estate Research Institute (RERI). February 2017	
Romero Pérez, Herminio; Maura, Mario J.; & Hernández, Magaly. “Escenarios proyectados de los mercados de educación pública en Puerto Rico basados en un modelo logístico”. Submitted to Centro de Investigación Multidisciplinaria para Docentes de la Universidad de Puerto Rico en Carolina. Diciembre 2013 File Link	
Rodríguez, Javier & Romero Pérez, Herminio. <i>“Real Estate Mutual Funds: Property Allocation, Diversification and Performance”</i>. Submitted to the Real Estate Research Institute (RERI). May 2013 File Link	

Romero Pérez, Herminio; Maura, Mario J.; & Hernández, Magaly. “Escenarios proyectados de los mercados de educación pública y privada en Puerto Rico basados en un modelo logístico”. Submitted to Consejo de Educación de Puerto Rico. 2013	File Link
Rodríguez, Javier & Romero Pérez, Herminio. “Global Real Estate Mutual Funds: Regional Exposure and Forecasting Skill”. Submitted to the Real Estate Research Institute (RERI). May 2011	File Link
Other Presentations Delivered (Non peer reviewed)	
Un vistazo a los fondos mutuos y a los fondos cotizados (ETFs). Maura Pérez, Mario Jordi & Romero Pérez, Herminio. October 23 & 25, 2012. Taller de Inversiones. Universidad de Puerto Rico en Carolina.	File Link
Explicación de la Metodología Utilizada en el Estudio Actuarial Para Determinar los Tipos Tarifarios Recomendables Para Computar las Primas del Seguro de Acciones y Depósitos Para Cooperativas de Ahorro y Crédito Para el Año Fiscal 2012-2013. Juan B. Aponte, Herminio Romero Pérez, Carlos E. Toro. June 27, 2012. COSSEC. Presentación a Presidentes de las Cooperativas de Ahorro y Crédito.	File Link
Muestras científicas y aleatorias. Toro Vizcarrondo, Carlos E, Bofill Valdés, Jaime & Romero Pérez, Herminio. September 19, 2008. Seminarios de Educación Económica. Asociación de Economistas de Puerto Rico (AEPR). Colegio de Abogados de Puerto Rico, San Juan, PR.	File Link
¿Existe diferencia en el aprovechamiento académico a nivel universitario entre los estudiantes que provienen de la escuela pública y los que provienen de la escuela privada? May 8, 2003. First Forum of Research by Students. Institute of Statistics and Information Systems, Business Administration College, University of Puerto Rico, Río Piedras, PR.	File Link
Research Mentoring	
Dissertation: “<i>Corporate Life Cycle and Dividends</i>” (2017). Narcisa Meza. Graduate School of Business Administration, University of Puerto Rico, Río Piedras Campus. Committee members: Javier Rodríguez (Director), Anibal Baez, Wilfredo Toledo, Herminio Romero.	

TEACHING PERFORMANCE	
Student's Evaluations	
FINA4009 (UPRCA, June 2015); FINA3005 (UPRCA, November 2014); FINA4015 (UPRCA, November 2013); ESTA3042 (UPRRP, April 2013); ESTA3001 (UPRCA, March 2012); FINA3005 (UPRCA, November 2012); FINA4009 (UPRCA, June 2012); FINA3006 (UPRCA, March 2012); ADEM1005 (UPRCA, September 2010); ESTA3041 (UPRRP, October 2009).	
Peer's Evaluations	
FINA3005 (UPRCA, October 2014); FINA4015 (UPRCA, October 2013); FINA3005 (UPRCA, November 2012); FINA4009 (UPRCA June 2012); ESTA3041 (UPRRP, October 2009).	
CONTINUOUS EDUCATION	
Academic Courses, Seminars, Workshops and Conferences	
Summer Program in Biostatistics. Research Project: <i>Identifying risk factors for asthma using the data of the National Health and Nutrition Examination Survey (NHANES III)</i>. (June 1-30, 2001). Sponsored by Department of Biostatistics, Harvard School of Public Health, Harvard University, Boston, Massachusetts.	
- Additional Courses Taken from the Department of Mathematics. College of Natural Sciences. University of Puerto Rico, Rio Piedras Campus. - MATH 3151 - Calculus I - MATH 3152 - Calculus II - MATH 3153 - Calculus III - MATH 5201 - Advance Calculus I - MATH 4009 - Differential Equations - MATH 4031 - Linear Algebra - MATH 4032 - Modern Algebra I - MATH 6602 – Probability Statistics II - MATH 6686 – Exp. Design and Data Analysis	
Statistics Research Seminar. Research Project: <i>Some Academic Factors that identify the school of origin (Public or Private) of the College of Business Administration students in the University of Puerto Rico, Rio Piedras Campus</i>. (January-May, 2002). Sponsored by Institute of Statistics and Information Systems, Río Piedras, PR.	
Professional Courses, Seminars, Workshops and Conferences	
Short Course: Analysis of Cross-Classified Categorical Data. (September 27-28, 2007). Instructor: Stephen E. Fienberg. Sponsored by Washington Statistical Society. American Statistical Association. Alexandria, Virginia.	

ACADEMIC ENGAGEMENT	
Service to Department	
• Member of Auction Board (Junta de Subastas). University of Puerto Rico at Carolina. August 2016 to June 2018.	
• President of Personnel Committee. Business Administration Department. University of Puerto Rico at Carolina. January 2017 to June 2018.	
• Coordinator of Student Money Solutions @ UPR Carolina. Business Administration Department. University of Puerto Rico at Carolina. August 2016 to June 2018.	
• Personnel Committee. Business Administration Department. University of Puerto Rico at Carolina. June 2016 to June 2017. Member	
• Assessment Committee. Business Administration Department. University of Puerto Rico at Carolina. September 2013 to June 2017. Member	
• Institutional Committee for the Protection of Human Beings in the Research (CIPSHI-CA). University of Puerto Rico at Carolina. November 2011 to December 2015. Member	
• Assessment Committee. Business Administration Department. University of Puerto Rico at Carolina. January 2015 to December 2015. Coordinator	
• Board of the Center of Multidisciplinary Research for Professors (CIMuD), University of Puerto Rico at Carolina, September 2013 to 2014. Member	
• Committee Pause of Statistics, January 2011 to May 2011. Member.	
• CIEPA Committee, August 2004 to May 2006. Member.	
Service to Other Academic Institutions	
• Paper Reviewer (April 2016). Forum Empresarial, University of Puerto Rico, Río Piedras.	
• Paper Reviewer (November 2014). 2015 Annual Conference of the Business Association of Latin American Studies (BALAS)	
• Abstract Evaluator (April 2014). 34th Annual Research and Education Forum Information in Health and Education: New Directions in Translational Research. University of Puerto Rico, Medical Sciences Campus.	
• Paper Reviewer (July 2011). XLVI Asamblea Anual del Consejo Latinoamericano de Escuelas de Administración (CLADEA).	

PROFESSIONAL ENGAGEMENT	
Consulting Activities	
• “Análisis del Intercambio de Inversiones Especiales de las Cooperativas por Acciones Preferidas de COSSEC”; Octubre de 2016; COSSEC; Juan B. Aponte, Arturo Estrella, Herminio Romero.	
• Informe sobre las Reservas para Pérdidas Indicadas al 30 de Junio de 2016; Septiembre de 2016; COSSEC; Juan B. Aponte, Herminio Romero Pérez.	
• “Análisis de la Capacidad de las Cooperativas de Ahorro y Crédito para Absorber el Impacto de Pérdidas sobre Bonos de Puerto Rico”; Agosto de 2016; COSSEC; Juan B. Aponte, Arturo Estrella, Herminio Romero.	
• Estudio Actuarial Para Determinar los Tipos Tarifarios Recomendables Para Computar las Primas del Seguro de Acciones y Depósitos Para el Año Fiscal 2016-2017; Junio de 2016; COSSEC; Juan B. Aponte, Arturo Estrella, Herminio Romero.	
• Análisis de los Indicadores Propuestos por los Consultores de Contabilidad para Evaluar Condición de las Cooperativas y Comparación con los Utilizados en el Cálculo del MERIF; Junio de 2015; COSSEC; Juan B. Aponte, Herminio Romero Pérez, Carlos E. Toro.	
• Informe sobre las Reservas para Pérdidas Indicadas al 30 de Junio de 2015; Septiembre de 2015; COSSEC; Juan B. Aponte, Herminio Romero Pérez.	
• Informe sobre las Operaciones de la Cooperativa de Seguros Múltiples (CSM) y sus Subsidiarias; Junio de 2015; CSM; Juan B. Aponte, Ángel Rivera, Herminio Romero Pérez, Gregorio Del Valle.	
• Estudio Actuarial Para Determinar los Tipos Tarifarios Recomendables Para Computar las Primas del Seguro de Acciones y Depósitos Para el Año Fiscal 2015-2016; Junio de 2015; COSSEC; Juan B. Aponte, Herminio Romero Pérez, Carlos E. Toro.	
• Análisis de los Indicadores Propuestos por los Consultores de Contabilidad para Evaluar Condición de las Cooperativas y Comparación con los Utilizados en el Cálculo del MERIF; Mayo de 2015; COSSEC; Juan B. Aponte, Herminio Romero Pérez, Carlos E. Toro.	
• Informe sobre las Reservas para Pérdidas Indicadas al 30 de Junio de 2013; Septiembre de 2014; COSSEC; Juan B. Aponte, Herminio Romero Pérez, Carlos E. Toro.	
• Estudio Actuarial Para Determinar los Tipos Tarifarios Recomendables Para Computar las Primas del Seguro de Acciones y Depósitos Para el Año Fiscal 2014-2015; Junio de 2014; COSSEC; Juan B. Aponte, Herminio Romero Pérez, Carlos E. Toro.	

Curriculum Vitae: Herminio Romero Pérez, Ph.D.

Comité Técnico para la Creación del Plan Estratégico de COSSEC; Julio a Agostos de 2013; Miembros: Julio Rivera; Mario Puchi; Lic. José Sosa Lloréns; Dr. Pedro González Cerrud; Lic. Raúl Carrero Crespo; Dr. Juan B. Aponte, Dr. Carlos E. Toro-Vizcarrondo, Dr. Herminio Romero-Pérez.	
Informe sobre las Reservas para Pérdidas Indicadas al 30 de Junio de 2013; 13 de Septiembre de 2013; COSSEC; Juan B. Aponte, Herminio Romero Pérez, Carlos E. Toro.	
Estudio Actuarial Para Determinar los Tipos Tarifarios Recomendables Para Computar las Primas del Seguro de Acciones y Depósitos Para el Año Fiscal 2013-2014; 15 de Junio de 2013; COSSEC; Juan B. Aponte, Herminio Romero Pérez, Carlos E. Toro.	
Informe sobre las Reservas para Pérdidas Indicadas al 30 de Junio de 2012; 5 de Septiembre de 2012; COSSEC; Juan B. Aponte, Herminio Romero Pérez, Carlos E. Toro.	
Estudio Actuarial Para Determinar los Tipos Tarifarios Recomendables Para Computar las Primas del Seguro de Acciones y Depósitos Para el Año Fiscal 2012-2013; 12 de Junio de 2012; COSSEC; Juan B. Aponte, Herminio Romero Pérez, Carlos E. Toro.	
Estudio del Modelo Logístico con el fin de Determinar si se puede sustituir el CAEL compuesto por la Probabilidad de Fracaso como Criterio para Fijar los Tipos Tarifarios; 30 de Noviembre de 2011; COSSEC; Juan B. Aponte, Herminio Romero Pérez, Carlos E. Toro.	
Informe sobre las Reservas para Pérdidas Indicadas al 30 de Junio de 2011; 14 de Septiembre de 2011; COSSEC; Juan B. Aponte, Herminio Romero Pérez, Carlos E. Toro.	
Estudio Actuarial Para Determinar los Tipos Tarifarios Recomendables Para Computar las Primas del Seguro de Acciones y Depósitos Para el Año Fiscal 2011-2012; 27 de Junio de 2011; COSSEC; Juan B. Aponte, Herminio Romero Pérez, Carlos E. Toro.	
Computation of the AEELA reserves for fiscal year 2009-10 based on GAAP methods; March 2011; AEELA; Juan B. Aponte, Herminio Romero Pérez, et al.	
2010 Rate Review for orchards: Plantation and Production and Vegetables Production Insured by Corporación de Seguros Agrícolas de Puerto Rico; December 2010; Corporación de Seguros Agrícolas de Puerto Rico; Juan B. Aponte, Carlos E. Toro Vizcarrondo, José A. Colón, Herminio Romero Pérez, and Charles Neumann.	
Análisis de la Exposición a Riesgos de Coop-Aguada; Septiembre de 2010; Cooperativa de Ahorro y Crédito de Aguada; Juan B. Aponte, Herminio Romero, Carlos E. Toro.	

Curriculum Vitae: Herminio Romero Pérez, Ph.D.

Informe sobre las Reservas para Pérdidas Indicadas al 30 de Junio de 2010; 13 de Septiembre de 2010; COSSEC; Juan B. Aponte, Herminio Romero Pérez, Carlos E. Toro.	
Estudio Actuarial Para Determinar los Tipos Tarifarios Recomendables Para Computar las Primas del Seguro de Acciones y Depósitos Para el Año Fiscal 2010-2011; 25 de Junio de 2010; COSSEC; Juan B. Aponte, Herminio Romero Pérez, Carlos E. Toro.	
Informe sobre las Reservas para Pérdidas Indicadas al 30 de Junio de 2009; 15 de Septiembre de 2009; COSSEC; Juan B. Aponte, Herminio Romero Pérez, Carlos E. Toro.	
Estudio Actuarial Para Determinar los Tipos Tarifarios Recomendables Para Computar las Primas del Seguro de Acciones y Depósitos Para el Año Fiscal 2009-2010; 26 de Junio de 2009; COSSEC; Juan B. Aponte, Herminio Romero Pérez, Carlos E. Toro.	
Informe sobre los Efectos que pueden tener en AEELA las Medidas de Reducción de Nómina de Empleados Públicos que Propone la Ley 7 del 9 de Marzo de 2009; (2009); ACAA; Juan B. Aponte, Herminio Romero Pérez.	
Projection econometric model for the extended medical services (2008); ACAA; Juan B. Aponte, Herminio Romero Pérez, Carlos Toro-Vizcarrondo.	
Community Services	
Computer Officer, Federación Puertorriqueña de Natación, January 2017 to Present.	
Actividad Navidad para Niños de Piñones, Equipo de la Comunidad de Piñones, Loíza, PR, December 2010 to Present.	
President of Finance Ministry, Iglesia Discípulos de Cristo en Dorado, Dorado, PR, November 2014 to February 2017.	
Sociedad Americana del Cáncer, Equipo de la ICDC Dorado Pueblo, Dorado, PR, September 2012 to April 2013.	
Commander of Discovery, Royal Rangers (group of kids from 5 to 17 years old), Troop 49, Assemblies of God Church, Vega Alta, PR, August 2005 to May 2012.	

EMPLOYMENT HISTORY	
Academic Positions	
Associate Professor, Department of Business Administration, University of Puerto Rico at Carolina, July 2014 to present. Courses: Risk Management (FINA4066); Financial Markets (FINA4050); Contemporary Topics in Financial Management (FINA4045); Investments (FINA4037); Intermediate Financial Management (FINA4025); Bank Management (FINA4015); Credit and Collections (FINA4009); Financial Markets and Institutions (FINA3107); Financial Management (FINA3106); Introduction to Insurance (FINA3005); Statistics for Business Administration I (ESTA3041); Statistics for Business Administration II (ESTA3042)	
Adjunct Professor, Graduate School of Business Administration, University of Puerto Rico, Río Piedras Campus, January 2016 to May 2016. Courses: Fundamentals of Statistics (MECU6551).	
Assistant Professor, Department of Business Administration, University of Puerto Rico at Carolina, September 2011 to June 2014. Courses: Introduction to Insurance (FINA3005); Financial Management (FINA3006); Credit and Collections (FINA4009); Bank Management (FINA4015); Real Estate (FINA4016); Financial Markets (FINA4050); Statistics for Business Administration I (ESTA3041); Statistics for Business Administration II (ESTA3042); Business Mathematics (ADEM1005)	
Instructor, Institute of Statistics and Information Systems, Río Piedras Campus, University of Puerto Rico, August 2003 to June 2005 & August 2009 to June 2012. Courses: Sampling (ESTA4366); Statistics for Business Administration I (ESTA3041); Statistics for Business Administration II (ESTA3042); Quantitative Methods for Business Administration I (MECU3031); Quantitative Methods I (MECU3001)	
Instructor, School of Business Administration, Metropolitan University, January 2013 to June 2013. Courses: Corporate Finance I (FINA503)	
Instructor, Department of Business Administration, University of Puerto Rico at Carolina, September 2010 to June 2011. Courses: Statistics for Business Administration I (ESTA3001); Business Mathematics (ADEM1005)	
Instructor, Business Administration School, University of Turabo, March - May 2011. Courses: Statistics for Business Administration (STAT201)	

Academic/Administrative Positions	
Chairman, Department of Business Administration, University of Puerto Rico at Carolina, December 2014 to March 2015.	
Coordinator of the Research Program for Professors, Center of Multidisciplinary Research for Professors (CIMuD), University of Puerto Rico at Carolina, December 2011 to June 2014.	
Research Assistant for Dr. Javier Rodríguez, Graduate School of Business Administration, Rio Piedras Campus, University of Puerto Rico, 2006 to 2009. Published Papers: • Comer, George, Larrymore, Norris and Rodríguez, Javier, “Controlling for Fixed Income Exposure in Portfolio Evaluation: Evidence from Hybrid Mutual Funds,” 2009, Review of Financial Studies, Volume 22, No. 2, pp. 481-507. • Rodríguez, Javier, and Torrez, Jimmy, “Emerging Markets Mutual Funds: Regional Exposure and Stock Selection Ability,” 2007, Applied Financial Economics Journal Letters, Volume 4, No. 1, 2008, pp. 53-57. • Rodríguez, Javier, “A Critical look at the Forecasting Ability of Real Estates Mutual Funds Managers,” Journal of Real Estate Portfolio Management, Volume 13, No. 2, 2007, pp. 99-106. • Comer, George and Rodríguez, Javier, “A comparison of corporate versus government bonds funds”. Journal of Economics and Finance, Volume 37, No. 4, 2013, pp. 495-510. • Rodriguez, Javier, "Performance of Socially Responsible Mutual Funds". Review of Accounting and Finance, Volume 9, No. 2, 2010, pp. 180-188.	
Research Assistant, Business Research Center and Academic Initiative, Rio Piedras Campus, University of Puerto Rico, August 2001 to June 2003. Research Projects: • Profile of Students Admitted to Post High School Institutions in Puerto Rico, Dr. Marta Alvarez, director (May to June 2003). Sponsored by Consejo de Educación Superior (CES). • Study of the Processes and Statistical Resources of the Governmental Agencies of the Commonwealth of Puerto Rico; January 2002 to April 2002. • Study of the Rates of Child Care Program and Child Development in Puerto Rico; August 2001 to December 2001.	
Professional Positions	
Associate/Consultant, R&D Consulting Group LLC, July 2015 to Present. Clients: COSSEC, CSM, AFV	

Associate/Consultant, ASEP, Inc., Statistics and Econometrics Professional Services, San Juan, PR, June 2002 to June 2015. Projects: • Estudio de Necesidades de la Escuela Eduardo Nueumann Gandía (2da Fase) para el año académico 2014-2015. Dra. Danixza Lebrón, Director. Junio 2015. Ponce, Puerto Rico. • Estudio de Necesidades de la Escuela Eduardo Nueumann Gandía (1ra Fase) para el año académico 2013-2014. Dr. Carlos E. Toro Vizcarrondo, Director. Diciembre 2013. Ponce, Puerto Rico. • Worker Profiling and Reemployment Services (2009-2010), Dr. Carlos E. Toro Vizcarrondo, director. Sponsored by Puerto Rico Department of Labor. • Projection econometric model for the extended medical services (2004-2008), Actuary Dr. Juan B. Aponte, director. Sponsored by Compensation for Automobiles Accidents Administration (ACAA). • Puerto Rico Crop Insurance Rate Review 2002, Actuary Dr. Juan B. Aponte, director. Sponsored by Puerto Rico Crop Insurance Corporation. • Design of a Sample for the Study of the Adult Intelligence Levels (WECHSLER-3) (2003), Dr. Carlos E. Toro Vizcarrondo, director. Sponsored by Ponce Medical School. • Consumer Expenditure and Income Survey for the Urban Sector of Puerto Rico 2002, Dr. Carlos E. Toro Vizcarrondo, director. Sponsored by Puerto Rico Department of Labor (DTRH).	
Statistical Programmer, Center for Research, School of Dental Medicine, Medical Sciences Campus, University of Puerto Rico, January 2010 to June 2010. Project: Sample design for the Dental caries prevalence of twelve year olds in Puerto Rico, Dr. Augusto Elías-Boneta, director.	
Accounting Officer, Individual Corporations and Special Partnership Division, Bureau of Contributive Assistance and Legislation, Treasury Department. June 1, 2000 to July 31, 2000.	
AWARDS	
• 2018 Highly Commended Award. Journal: Review of Behavioral Finance. Authors: Carlos Colón-De-Armas, Javier Rodríguez and Herminio Romero. Paper: Investor sentiment and US presidential elections.	
• 2017 Highly Commended Award. Journal: Managerial Finance. Authors: Javier Rodríguez and Herminio Romero. Paper: Diversification and market risk exposure of single-listed versus dual-listed ADRs.	
• Most Distinguished Graduate Student, Faculty of Business Administration, Rio Piedras Campus, University of Puerto Rico, 2010.	

Curriculum Vitae: Herminio Romero Pérez, Ph.D.

• University of Puerto Rico Golf Tournament Grant, August 2009 to May 10.	
• Damaso “Tom” Acevedo Grant, January-May 2009.	
• Puerto Rican Association of Financial Analysts (APAF), Grant, August 2008 to May 2009.	
• 4.00 GPA on Statistics undergraduate courses, Statistics medal, Statistic Society of Puerto Rico, June 2003.	
• Most Distinguished Undergraduate Student, Centenary of University of Puerto Rico, Rio Piedras Campus, 2001-2002.	
• Member of the Dean Honor List, Business Administration Faculty, Rio Piedras Campus, University of Puerto Rico, 1998-99 to 2002-03.	
• Membership, Who’s who among students in American Universities and Colleges.	
PROFESSIONAL MEMBERSHIPS	
• Financial Management Association International (FMA), 2012 to present.	
• Eastern Finance Association (EFA), 2015 to present.	
• American Statistical Association (ASA), 2010 to Present.	
• Capítulo de la Asociación Americana de Estadística de Puerto Rico (CAAEP), 2014 to present.	
• Southwestern Finance Association (SWFA), 2010 to 2011.	