# Business Sustainability Index: An International Project for Measure Sustainable Business Practices

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**Abstract**

It is imperative that all organizations should become sustainable over the long-run, but many are not familiar with these practices and the impact thereof. Various efforts have been made to develop business sustainability measures but their effectiveness and influence remains limited. The aim of this study is to develop a comprehensive Business Sustainability Index (BSI) for organizations to benchmark, measure and monitor the magnitude and impact of its sustainable business practices. A questionnaire was developed to measure 20 possible dimensions of business sustainability. As an International Research Project, we began to obtain data from Norway, Puerto Rico and Spain. The data obtained from Norwegian businesses were analyzed and resulted in a17-dimensional factor solution providing empirical support for a valid and reliable second-order construct of a BSI based upon a triple bottom line (TBL) approach.

*Keywords: Business sustainability index, triple bottom line (TBL) approach, economic, social and environmental dimensions*